



The Federation of National Associations of Ship Brokers and Agents

INTERNATIONAL BROKERS COMMISSION CONTRACT

Recommended by BIMCO

THIS AGREEMENT is made the _____ day of _____ 200

between: _____

Shipowner/Timechartered Owner/Disponent Owner _____

(hereinafter referred to as the "Owner") and : _____

Shipbroker/Chartering Broker of : _____

(hereinafter referred to as the "Broker")

WHEREAS:

The Broker has fixed the Owner's vessel on the terms and conditions contained in the Charter Party dated: _____ annexed hereto.

NOW IT IS HEREBY AGREED AS FOLLOWS:

1. The Owner shall pay commission to or otherwise remunerate the Broker:
 - ❖ (a) In accordance with the relevant provisions of the Charter Party.
 - ❖ (b) As follows _____
2. Any dispute arising out of this Contract shall be referred to Arbitration at _____ and shall be subject to the law and procedures applicable there.

For and on behalf of

For and on behalf of

(Owner)

(Broker)

❖ **(Delete as appropriate)**